

# Labor Market Information

## Madison County, AR



**Northwest Arkansas Economic  
Development District  
818 Highway 62-65 North  
P.O. Box 190  
Harrison, AR 72601  
870-741-5404**



## Contents

Economy Overview .....	1
Historic & Projected Trends .....	3
Population Characteristics .....	7
Industry Characteristics .....	9
Business Characteristics .....	15
Workforce Characteristics .....	17
Educational Pipeline .....	24

# Economy Overview

**16,453**

**Population (2018)**

Population **grew by 779** over the last 5 years and is projected to **grow by 678** over the next 5 years.

**3,984**

**Jobs (2018)**

Jobs **grew by 52** over the last 5 years and are projected to **grow by 359** over the next 5 years.

**\$42.9K**

**Median Household Income (2017)**

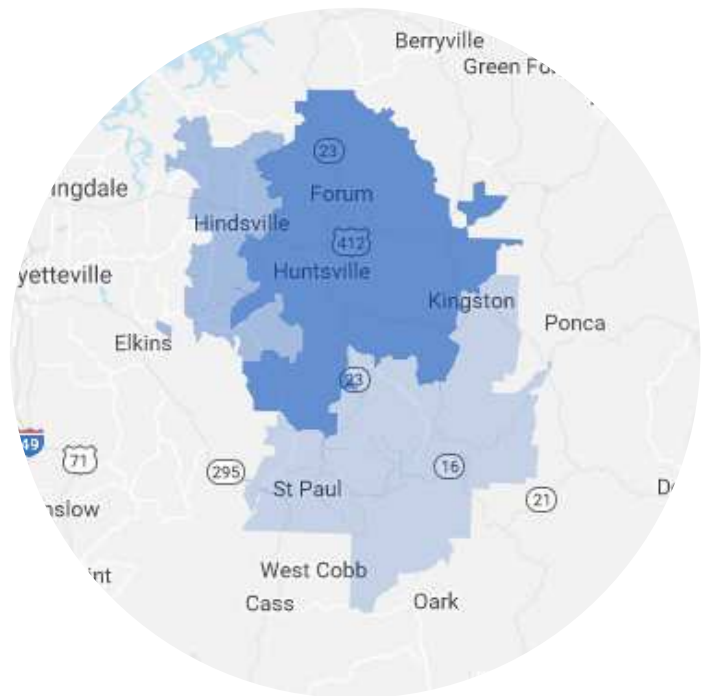
Median household income is **\$14.8K below** the national median household income of \$57.7K.

As of 2018 the region's population **increased by 5.0%** since 2013, growing by 779. Population is expected to **increase by 4.1%** between 2018 and 2023, adding 678.

From 2013 to 2018, jobs **increased by 1.3%** in Madison County, AR from 3,932 to **3,984**. This change **fell short of the national growth rate of 7.8% by 6.5%**. As the number of jobs increased, the **labor force participation rate increased from 54.8% to 56.9% between 2013 and 2018**.

Concerning educational attainment, **7.3% of Madison County, AR residents possess a Bachelor's Degree** (11.3% below the national average), and **5.5% hold an Associate's Degree** (2.6% below the national average).

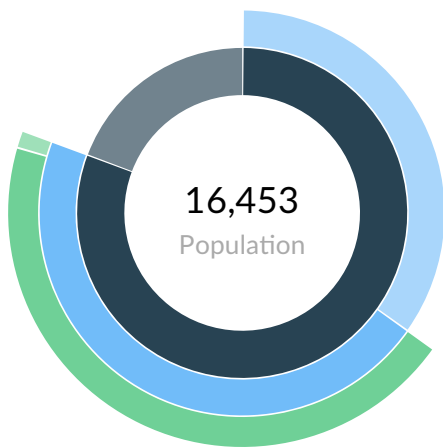
The top three industries in 2018 are Animal Slaughtering and Processing, Education and Hospitals (Local Government), and General Merchandise Stores, including Warehouse Clubs and Supercenters.



	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	16,453	7,544	3,984	91.4	\$413.82M	\$844.21M	\$635.93M
QSRT_AR	663,448	323,674	305,400	92.8	\$30.97B	\$37.71B	\$30.44B
United States	328,038,851	162,722,799	162,139,168	100.0	\$19.94T	\$0	\$8.59T

## Economy Overview - Cont.

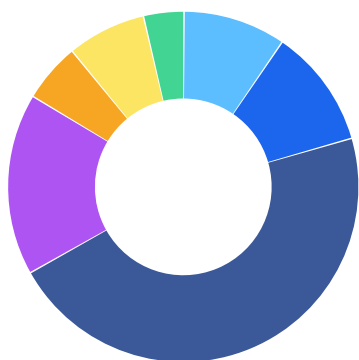
### 2018 Labor Force Breakdown



	Population
● Total Working Age Population	13,267
● Not in Labor Force (15+)	5,723
● Labor Force	7,544
● Employed	7,346
● Unemployed	198
● Under 15	3,187

### Educational Attainment

Concerning educational attainment, **7.3% of Madison County, AR residents possess a Bachelor's Degree** (11.3% below the national average), and **5.5% hold an Associate's Degree** (2.6% below the national average).

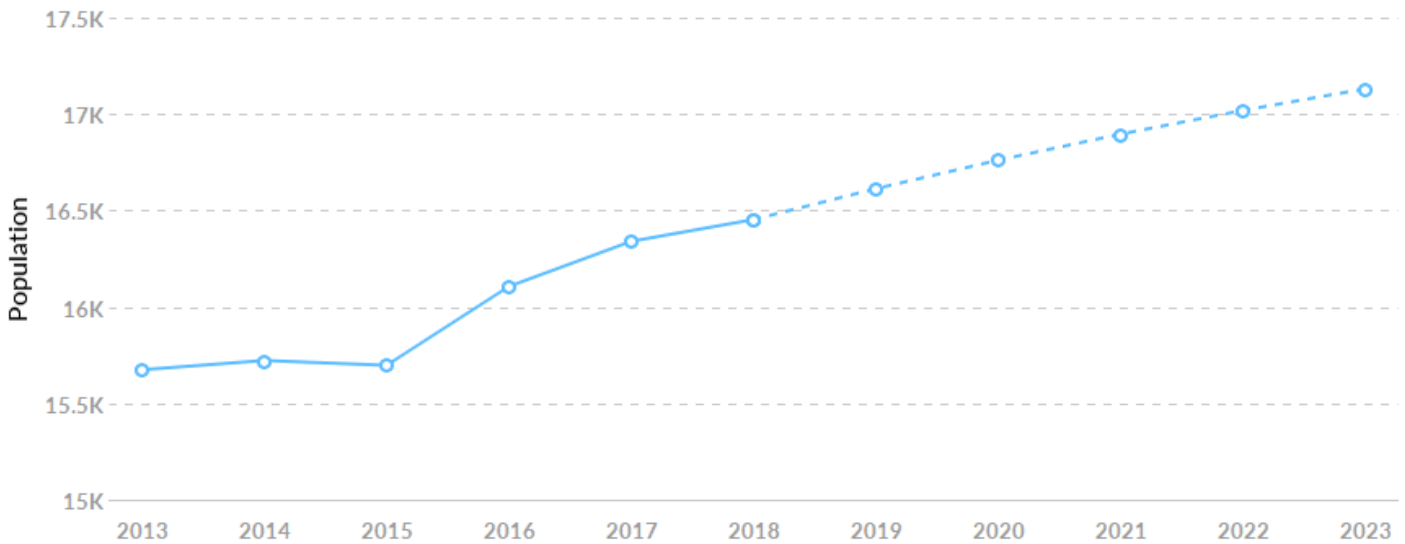


	% of Population	Population
● Less Than 9th Grade	9.5%	1,078
● 9th Grade to 12th Grade	11.0%	1,251
● High School Diploma	46.3%	5,271
● Some College	16.8%	1,908
● Associate's Degree	5.5%	621
● Bachelor's Degree	7.3%	827
● Graduate Degree and Higher	3.7%	423

# Historic & Projected Trends

## Population Trends

As of 2018 the region's population increased by 5.0% since 2013, growing by 779. Population is expected to increase by 4.1% between 2018 and 2023, adding 678.

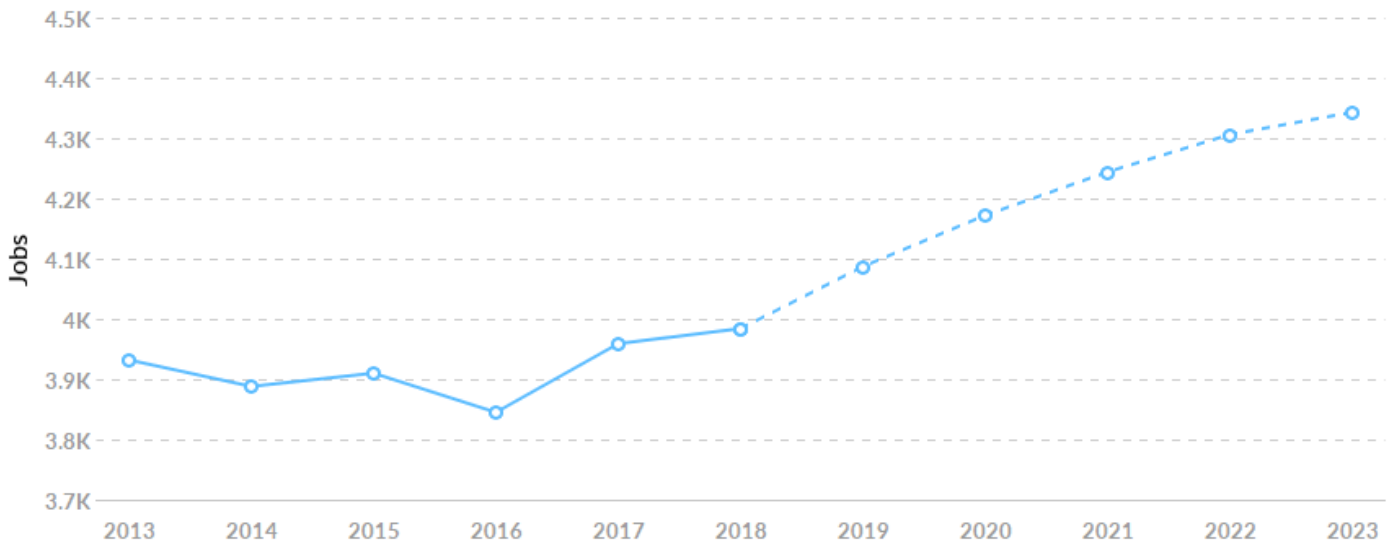


Timeframe	Population
2013	15,674
2014	15,722
2015	15,697
2016	16,106
2017	16,340
2018	16,453
2019	16,613
2020	16,761
2021	16,896
2022	17,019
2023	17,131

# Historic & Projected Trends - Cont.

## Job Trends

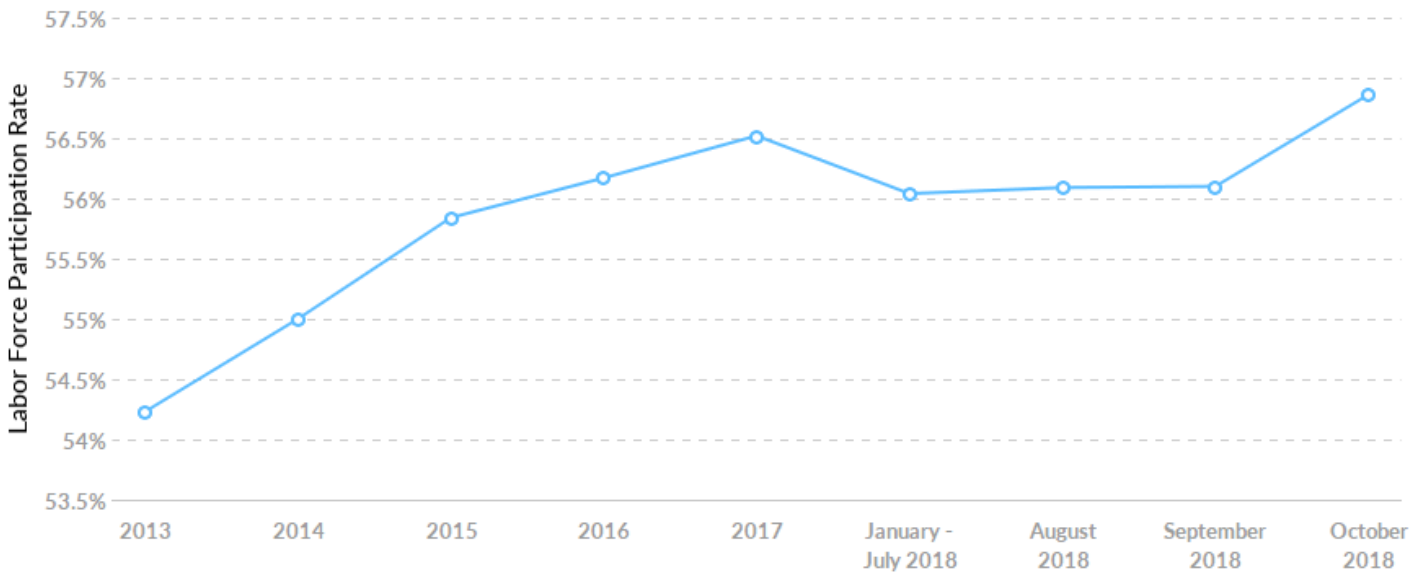
From 2013 to 2018, jobs increased by 1.3% in Madison County, AR from 3,932 to 3,984. This change fell short of the national growth rate of 7.8% by 6.5%.



Timeframe	Jobs
2013	3,932
2014	3,888
2015	3,910
2016	3,845
2017	3,959
2018	3,984
2019	4,087
2020	4,172
2021	4,244
2022	4,306
2023	4,343

## Historic & Projected Trends - Cont.

### Labor Force Participation Rate Trends

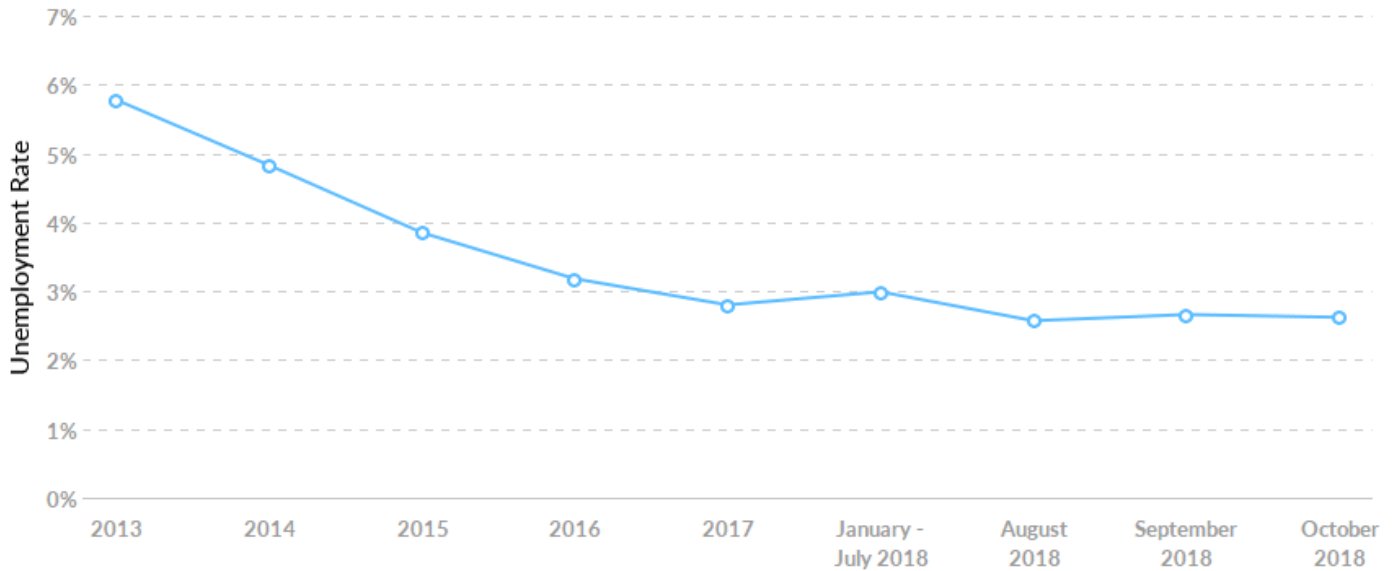


Timeframe	Labor Force Participation Rate
2013	54.23%
2014	55.00%
2015	55.84%
2016	56.17%
2017	56.52%
January - July 2018	56.04%
August 2018	56.09%
September 2018	56.10%
October 2018	56.86%

## Historic & Projected Trends - Cont.

### Unemployment Rate Trends

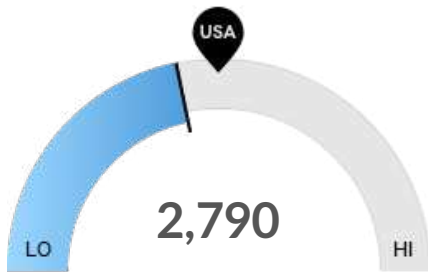
Madison County, AR had an October 2018 unemployment rate of 2.62%, **decreasing from 5.78%** 5 years before.



Timeframe	Unemployment Rate
2013	5.78%
2014	4.83%
2015	3.85%
2016	3.18%
2017	2.80%
January - July 2018	2.99%
August 2018	2.57%
September 2018	2.66%
October 2018	2.62%

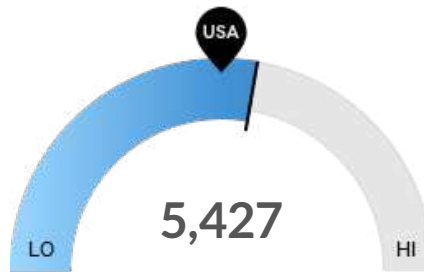


## Population Characteristics



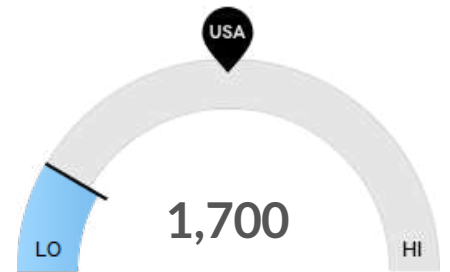
**Millennials**

Madison County, AR has 2,790 millennials (ages 20-34). The national average for an area this size is 3,384.



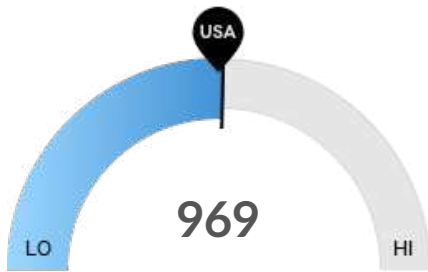
**Retiring Soon**

Retirement risk is high in Madison County, AR. The national average for an area this size is 4,658 people 55 or older, while there are 5,427 here.



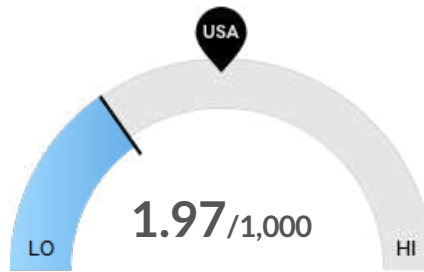
**Racial Diversity**

Racial diversity is low in Madison County, AR. The national average for an area this size is 6,417 racially diverse people, while there are 1,700 here.



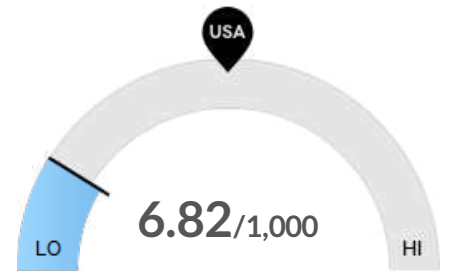
**Veterans**

Madison County, AR has 969 veterans. The national average for an area this size is 950.



**Violent Crime**

Madison County, AR has 1.97 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



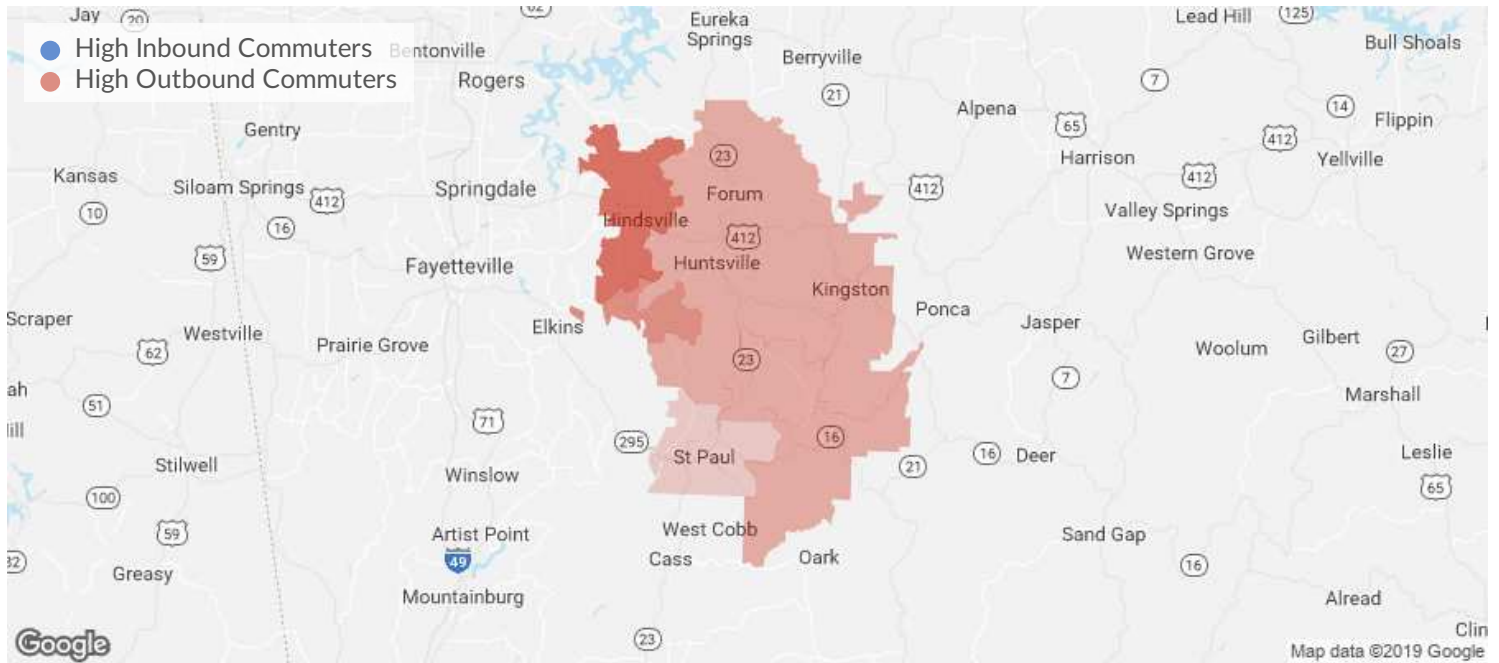
**Property Crime**

Madison County, AR has 6.82 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

# Population Characteristics - Cont.

## Place of Work vs Place of Residence

Understanding where talent in Madison County, AR currently works compared to where talent lives can help you optimize site decisions.



### Where Talent Works

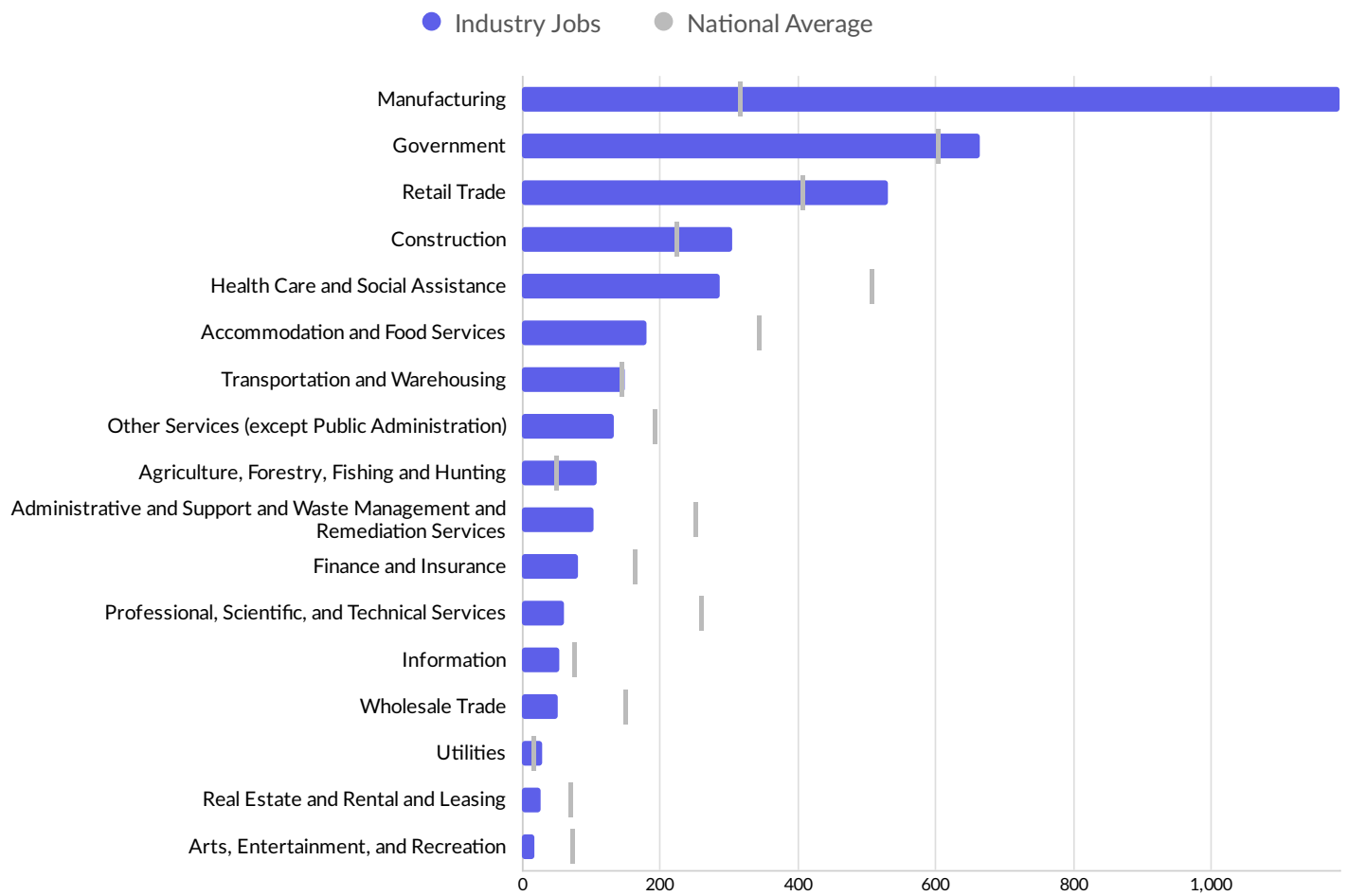
ZIP	Name	2018 Employment
72740	Huntsville, AR (in Madi...	3,297
72738	Hindsville, AR (in Madi...	262
72773	Wesley, AR (in Madison...	167
72742	Kingston, AR (in Madis...	74
72776	Witter, AR (in Madison...	65

### Where Talent Lives

ZIP	Name	2018 Workers
72740	Huntsville, AR (in Madi...	3,413
72738	Hindsville, AR (in Madi...	863
72773	Wesley, AR (in Madison...	512
72776	Witter, AR (in Madison...	232
72742	Kingston, AR (in Madis...	188

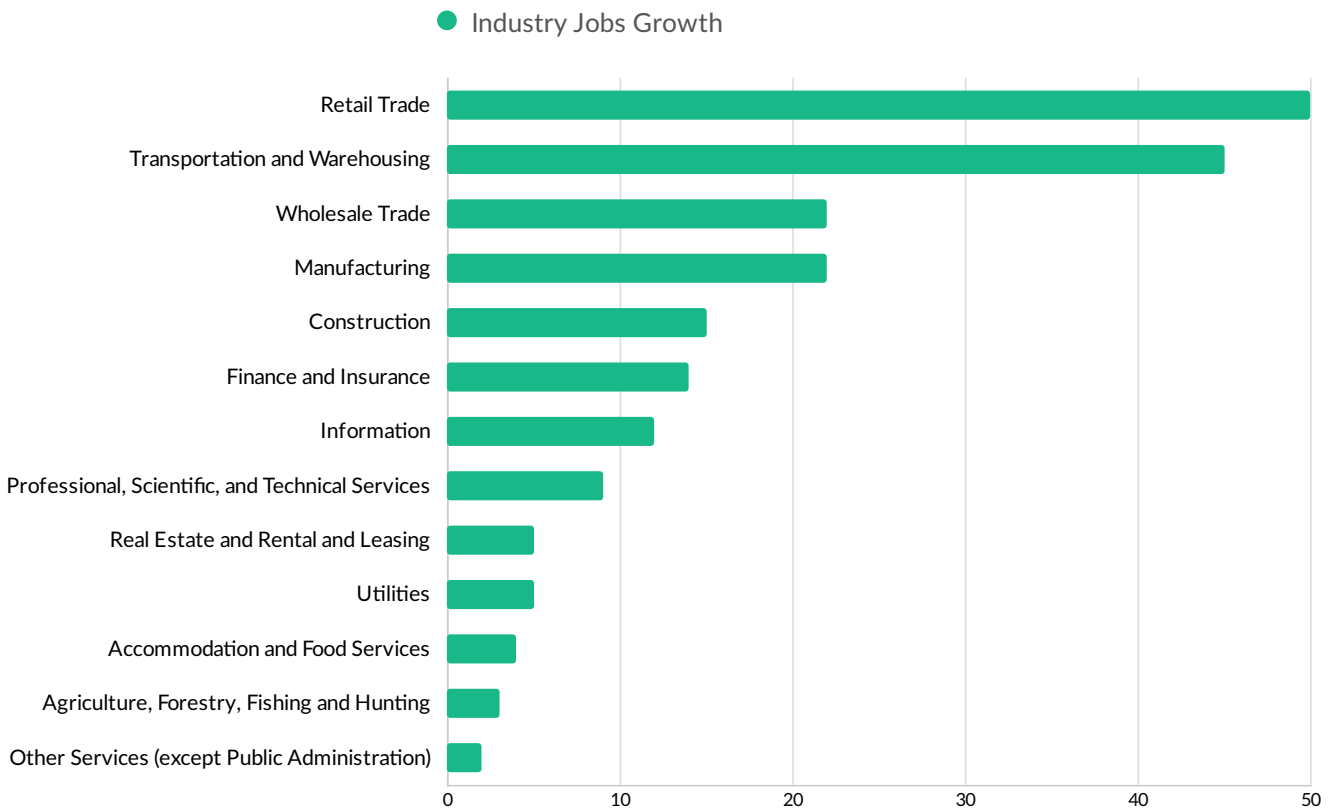
# Industry Characteristics

## Largest Industries



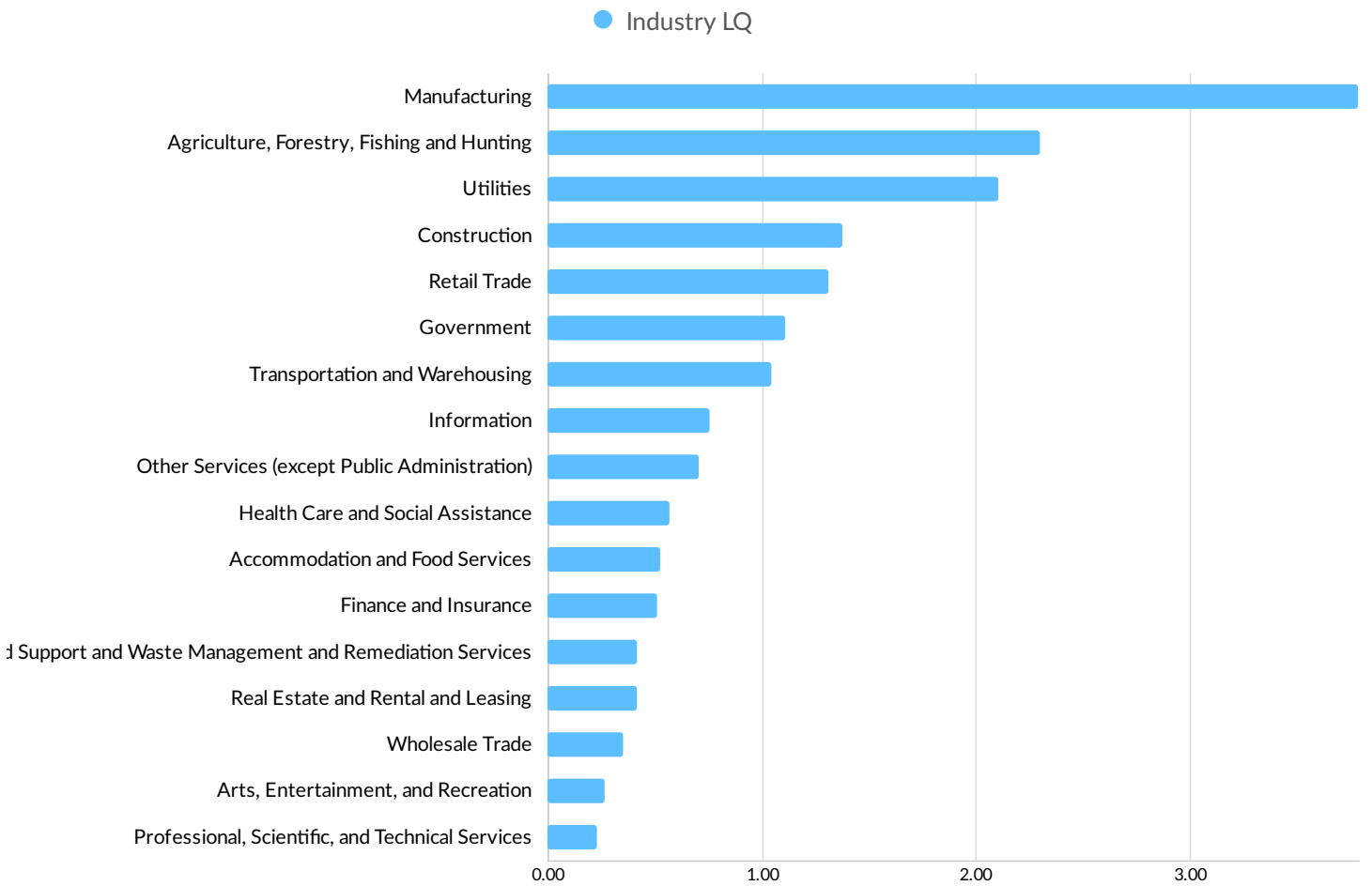
## Industry Characteristics - Cont.

### Top Growing Industries



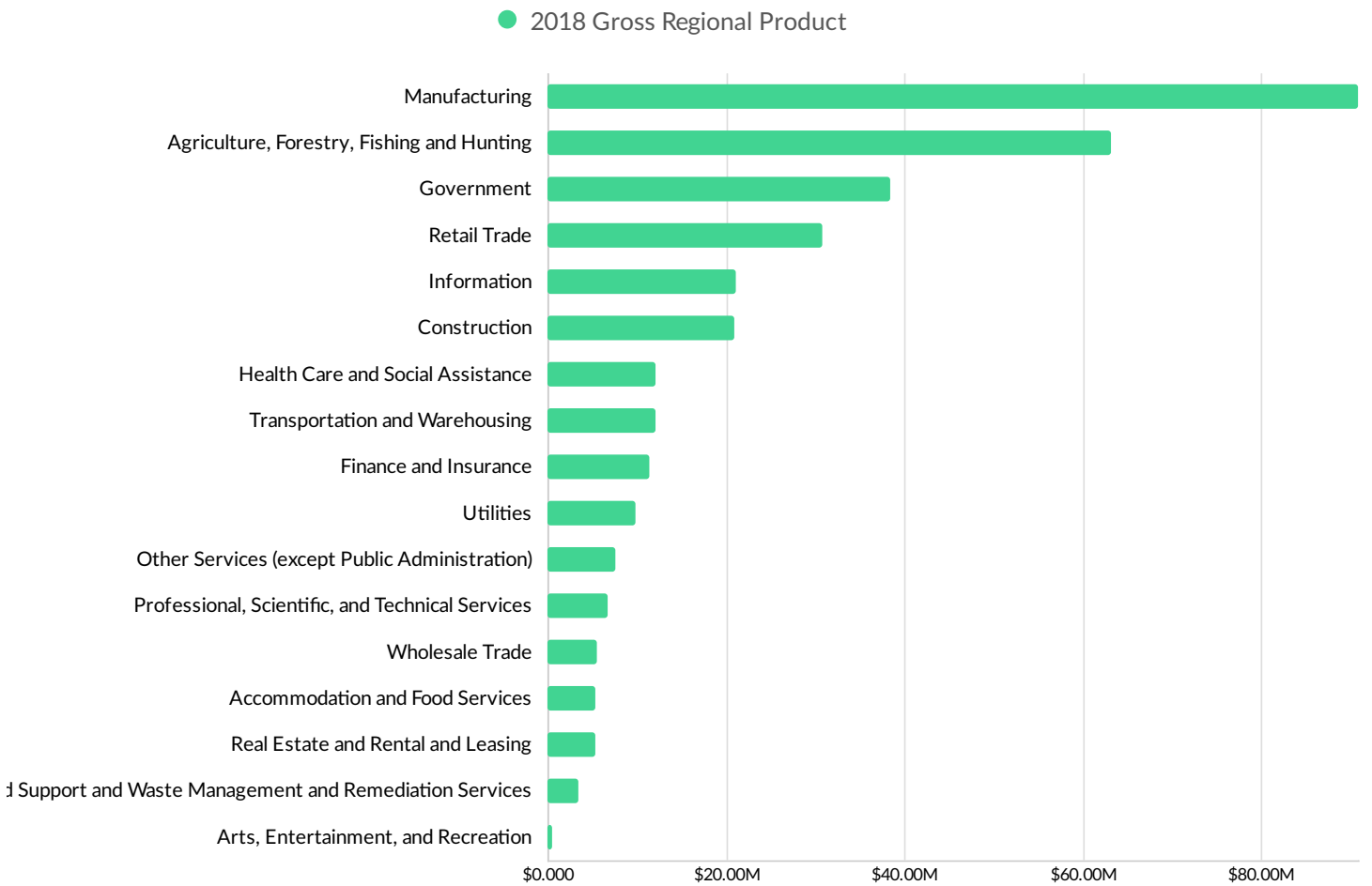
## Industry Characteristics - Cont.

### Top Industry LQ



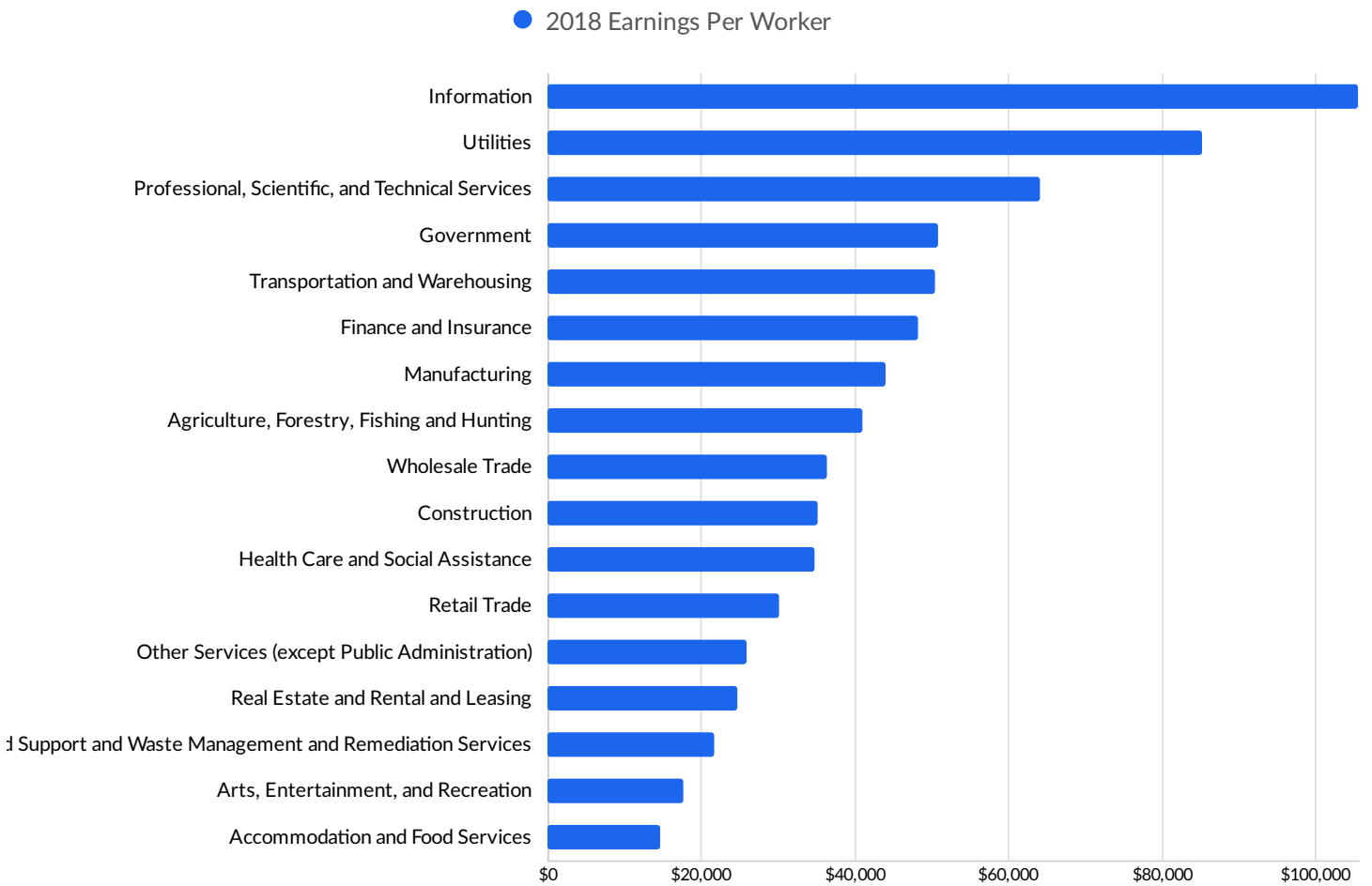
## Industry Characteristics - Cont.

### Top Industry GRP



## Industry Characteristics - Cont.

### Top Industry Earnings



## Industry Characteristics - Cont.


















Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Manufacturing	1,165	1,187	22	+2%	3.78	\$44,004	\$90.90M
Government	709	665	-44	-6%	1.11	\$50,982	\$38.52M
Retail Trade	481	531	50	+10%	1.31	\$30,120	\$30.79M
Construction	290	305	15	+5%	1.38	\$35,311	\$20.92M
Health Care and Social Assistance	305	287	-18	-6%	0.57	\$34,881	\$12.15M
Accommodation and Food Services	176	180	4	+2%	0.53	\$14,625	\$5.43M
Transportation and Warehousing	104	149	45	+43%	1.04	\$50,532	\$12.10M
Other Services (except Public Administration)	132	134	2	+2%	0.71	\$25,945	\$7.54M
Agriculture, Forestry, Fishing and Hunting	105	108	3	+3%	2.30	\$41,041	\$63.12M
Administrative and Support and Waste Management and Remediation Services	184	105	-79	-43%	0.42	\$21,630	\$3.50M
Finance and Insurance	68	82	14	+21%	0.51	\$48,304	\$11.41M
Professional, Scientific, and Technical Services	51	60	9	+18%	0.23	\$64,117	\$6.72M
Information	43	55	12	+28%	0.76	\$105,633	\$21.05M
Wholesale Trade	30	52	22	+73%	0.35	\$36,423	\$5.47M
Utilities	24	29	5	+21%	2.11	\$85,324	\$9.90M
Real Estate and Rental and Leasing	23	28	5	+22%	0.42	\$24,800	\$5.33M
Arts, Entertainment, and Recreation	21	18	-3	-14%	0.27	\$17,625	\$605.79K



# Business Characteristics

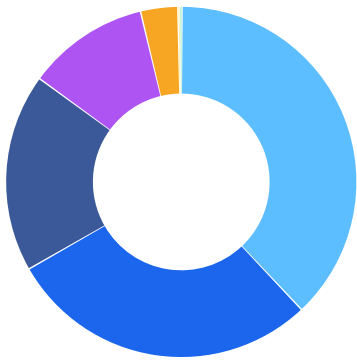
## 507 Companies Employ Your Workers

Online profiles for your workers mention 507 companies as employers, with the top 10 appearing below. In the last 12 months, 241 companies in Madison County, AR posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Ducommun Incorporated	21 	CRST International, Inc.	329 
Butterball, LLC	18 	USA Truck, Inc.	172 
Tyson Foods, Inc.	17 	Koch Trucking, Inc.	95 
Wal-Mart Stores, Inc.	17 	Platinum Supplemental Insuran...	74 
Huntsville School District	11 	J.B. Hunt Transport Services, In...	68 
J.B. Hunt Transport Services, In...	10 	Butterball, LLC	67 
Arvest Bank	8 	Ducommun Incorporated	47 
George's, Inc.	6 	C.R. England, Inc.	46 
Madison County of (inc)	6 	Tutree, Inc.	46 
Jasper School District	5 	Wel Companies, Inc.	36 

## Business Characteristics - Cont.

### Business Size

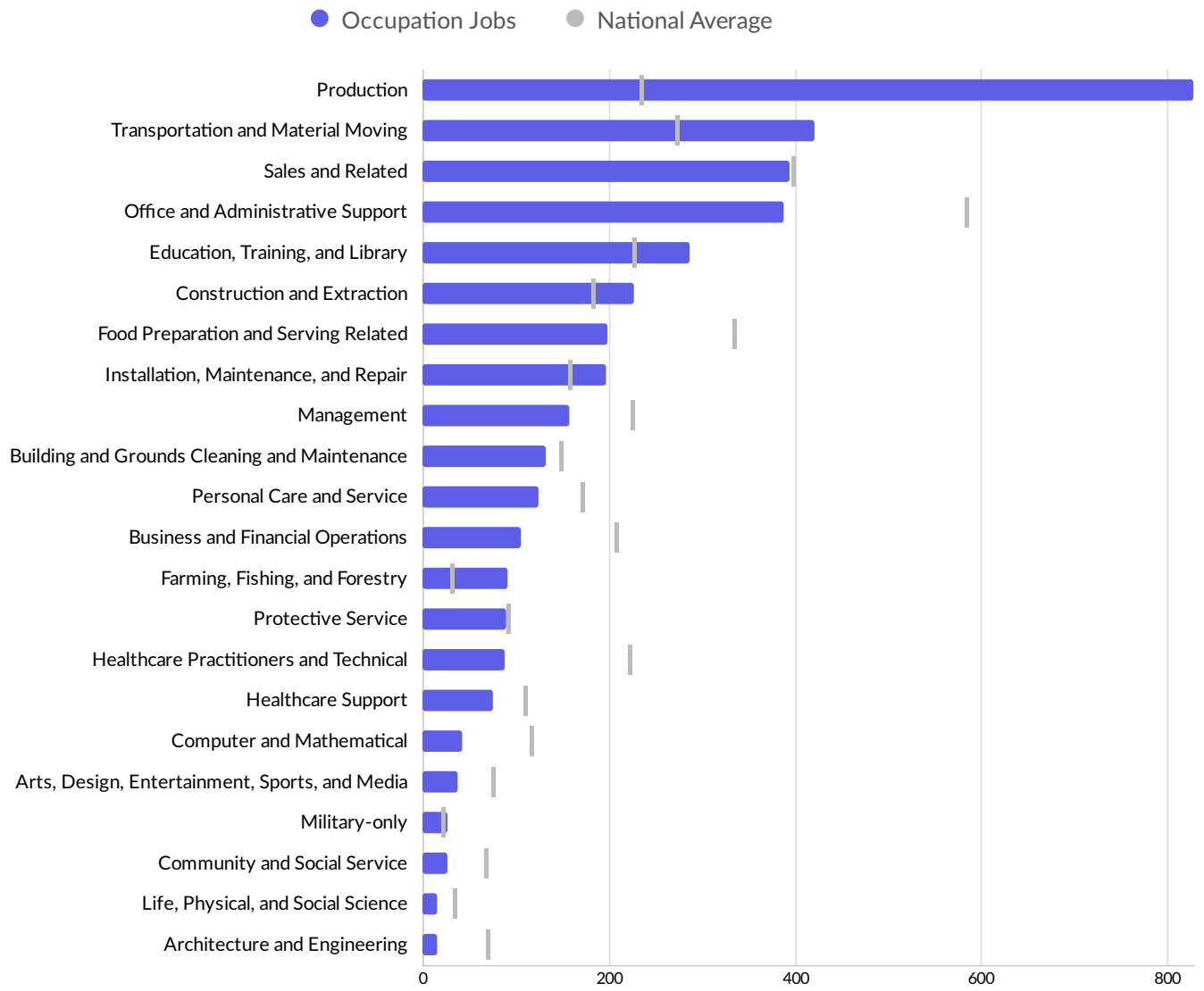


	Percentage	Business Count
1 to 4 employees	37.9%	199
5 to 9 employees	28.8%	151
10 to 19 employees	18.3%	96
20 to 49 employees	11.2%	59
50 to 99 employees	3.4%	18
100 to 249 employees	0.2%	1
500+ employees	0.2%	1

*\*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

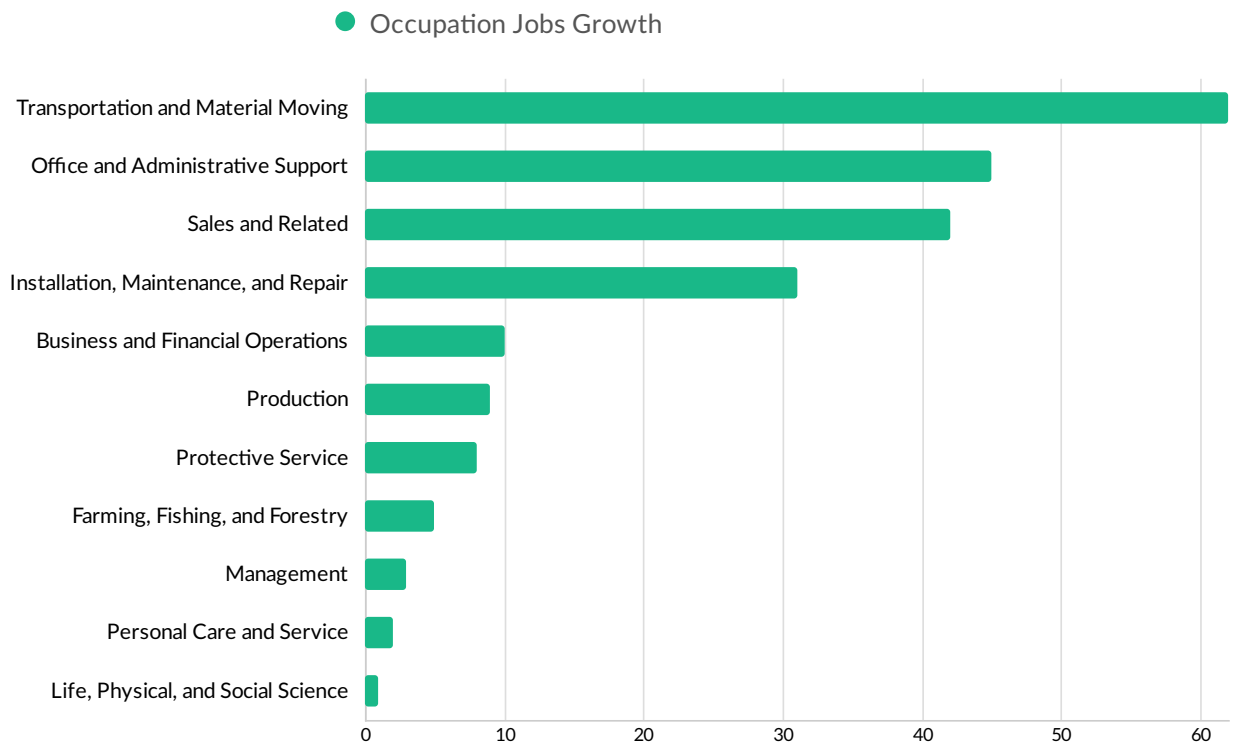
# Workforce Characteristics

## Largest Occupations



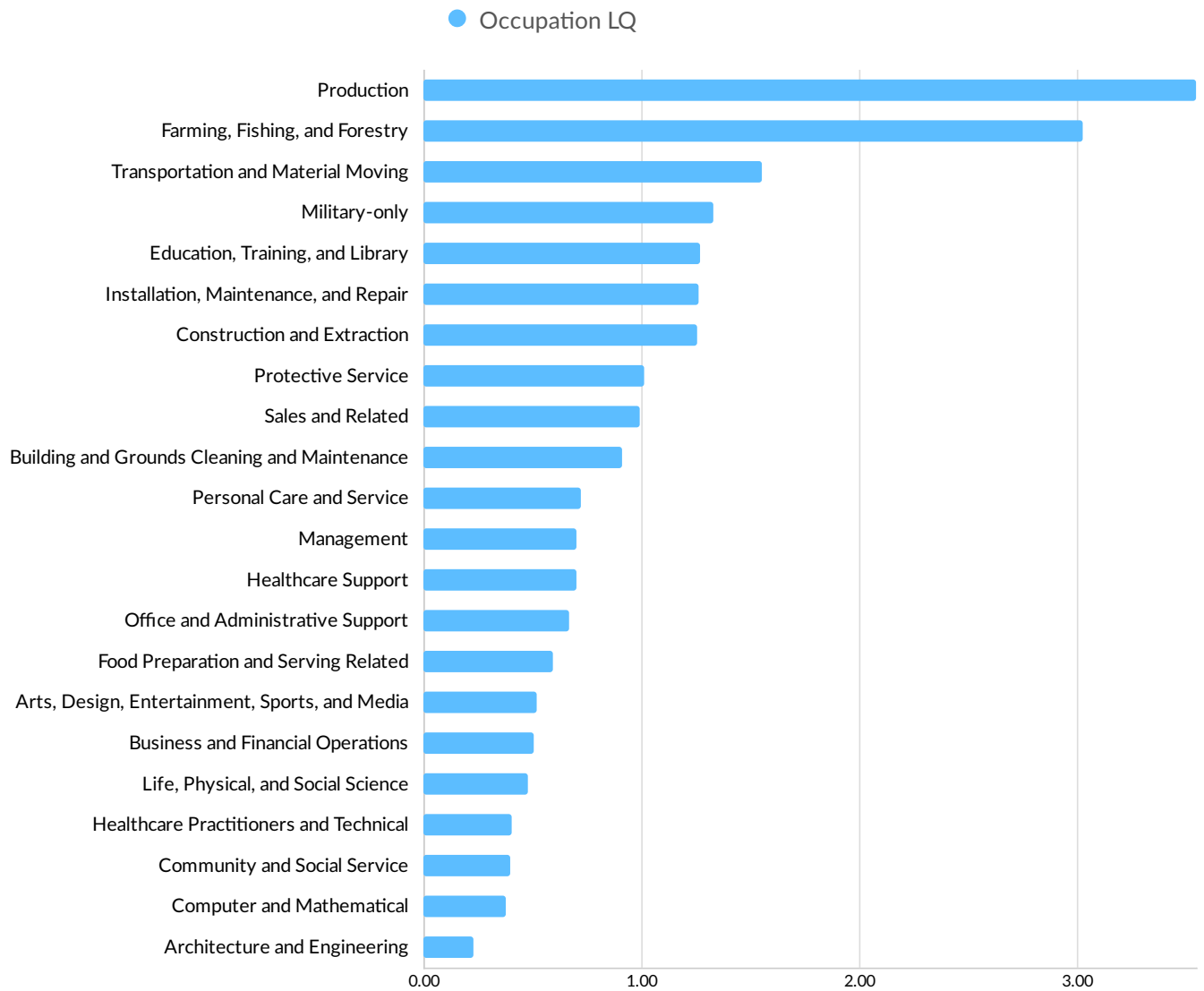
## Workforce Characteristics - Cont.

### Top Growing Occupations



## Workforce Characteristics - Cont.

### Top Occupation LQ



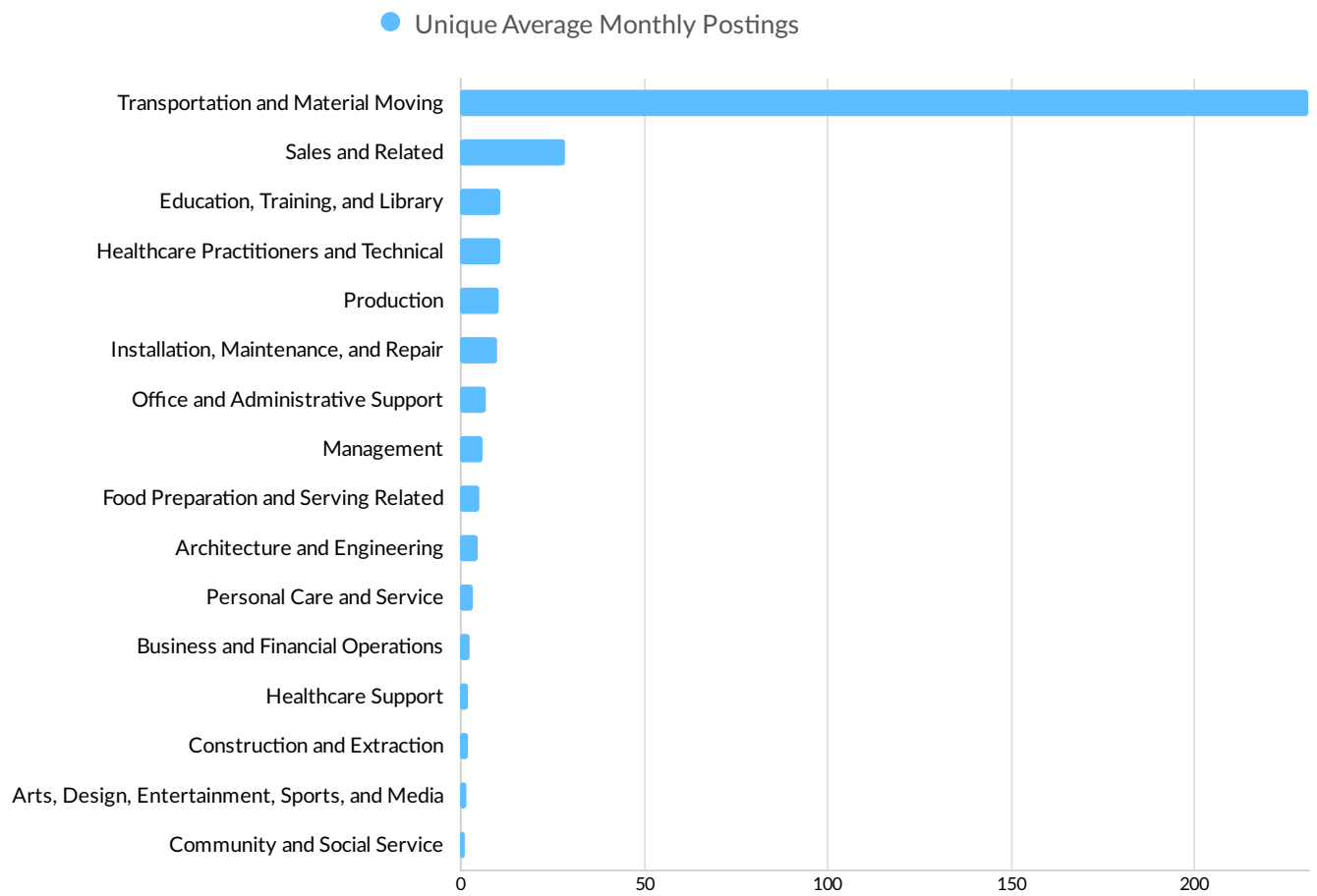
## Workforce Characteristics - Cont.

### Top Occupation Earnings



## Workforce Characteristics - Cont.

### Top Posted Occupations



## Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Avg. Hourly Earnings	Feb 2018 - Jan 2019 Unique Average Monthly Postings
Production	819	828	9	+1%	3.54	\$14.21	11
Transportation and Material Moving	359	421	62	+17%	1.55	\$16.54	231
Sales and Related	352	394	42	+12%	0.99	\$15.85	29
Office and Administrative Support	343	388	45	+13%	0.67	\$15.68	7
Education, Training, and Library	323	287	-36	-11%	1.27	\$21.68	11
Construction and Extraction	245	228	-17	-7%	1.25	\$16.02	2
Food Preparation and Serving Related	201	198	-3	-1%	0.60	\$10.25	5
Installation, Maintenance, and Repair	166	197	31	+19%	1.26	\$18.88	10
Management	154	157	3	+2%	0.70	\$36.27	6
Building and Grounds Cleaning and Maintenance	201	133	-68	-34%	0.91	\$11.71	1
Personal Care and Service	122	124	2	+2%	0.73	\$11.03	4
Business and Financial Operations	95	105	10	+11%	0.51	\$30.84	3
Farming, Fishing, and Forestry	86	91	5	+6%	3.03	\$16.07	1
Protective Service	82	90	8	+10%	1.01	\$17.79	1
Healthcare Practitioners and Technical	90	89	-1	-1%	0.40	\$32.66	11
Healthcare Support	87	76	-11	-13%	0.70	\$12.96	2
Computer and Mathematical	45	43	-2	-4%	0.38	\$31.97	1



## Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Avg. Hourly Earnings	Feb 2018 - Jan 2019 Unique Average Monthly Postings
Arts, Design, Entertainment, Sports, and Media	38	38	0	0%	0.52	\$19.49	2
Military-only	29	28	-1	-3%	1.33	\$21.19	0
Community and Social Service	36	26	-10	-28%	0.40	\$20.40	1
Life, Physical, and Social Science	15	16	1	+7%	0.48	\$26.02	0
Architecture and Engineering	36	15	-21	-58%	0.23	\$30.85	5

## Educational Pipeline

Over the last 5 years, no schools in Madison County, AR produced graduates.



